

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PALI EDUCATION SOCIETY			PAN AACAP7002J		
	Flat/Door/Block No NO.1, 2ND MAIN ROAD	Name Of Premises/Building/Village B.D.A LAYOUT, PATTEGARAPALYA		Form No. which has been electronically transmitted ITR-7	Status AOP/BOI	
	Road/Street/Post Office	Area/Locality VIJAYANAGAR WEST				
	Town/City/District Bengaluru	State KARNATAKA	Pin/ZipCode 560079	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) WARD 5(3)(5), BANGALORE			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 340491051211018		Date(DD/MM/YYYY) 21-10-2018			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	14252	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	14252	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	14250	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by H S PALAKSHA MURTHY in the capacity of SECRETARYhaving PAN AAHPH6784M from IP Address 103.194.22.175 on 21-10-2018 at BENGALURUDsc SI No & issuer 2353128116668386323CN=SafeScript sub-CA for RCAI Class3 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

A.Y. 2018-2019

Name : PALI EDUCATION SOCIETY
 Address : NO.1, 2ND MAIN ROAD
 B.D.A LAYOUT, PATTEGARAPALYA
 VIJAYANAGAR WEST, Bengaluru - 560 079

Previous Year : 2017-2018
 PAN : AACAP 7002 J
 Ward/Circle :
 Status : Trust
 D. O. F. : 30-Apr-1992

Statement of Income

	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1		0
■ Total Income			0
TDS	2	14,252	
Total prepaid taxes			14,252
■ Refund Due			14,250

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s 139(4A) Yes
 Whether registered u/s 12A / 12AA? No
 Whether approved u/s 10(23C) (iv) to (via)? No

Aggregate income referred to in sections 10, 11 & 12			1,15,49,779
Income available for application u/s 11			1,15,49,779
- 11(1): applied in India during the PY			
- Revenue account	69,38,917		
- Capital account	38,881		
- Loan repayment	6,30,478	76,08,276	
- 11(2): Amount accumulated for specified purpose			
Educational activity	22,09,036	22,09,036	
- 11(1): Accumulation to the extent of 15%		17,32,467	1,15,49,779
Income after application			0
Total deemed income			
Taxable income			0

Schedule 2**TDS as per Form 16A****Deductor, TAN & Certificate No.**

	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Syndicate Bank (vijaya Nagar Branch), TAN- BLRS15138E	14,252	14,252	1,42,523

Bank A/c for Refund: Karnataka Bank 1242500101200701 IFSC: KARB0000124

For PALI EDUCATION SOCIETY

Date : 21-Oct-2018

Place : Bengaluru

Authorised Signatory

PALI EDUCATION SOCIETY
NO.1, 2ND MAIN ROAD
B.D.A LAYOUT, PATTEGARAPALYA
VIJAYANAGAR WEST
BANGALORE - 560 079

BALANCE SHEET AS ON 31st MARCH 2018

Liabilities	Amount (Rs)	Amount (Rs)	Assets	Amount (Rs)	Amount (Rs)
Capital Account			Fixed Assets		
Corpus Fund		7,22,80,122.74	Lab, Sports, Nursery & Electrical Equip	2,96,509.68	
Loans (Liability)			Land & Building	5,05,99,347.00	
Loan on FD		2,40,000.00	Software Purchase	2,901.24	
Current Liabilities			Vehicle	8,63,982.09	
Duties & Taxes	5,600.00		Acqua Guard - Water Purifier	34,899.57	
ESI payable	6,118.00		Air Conditioner	26,203.65	
PF payable	34,820.00		Audio & Visual Fittings	52,200.00	
Scholarship Payable	2,08,100.00		Barrikades	1,764.87	
Staff Salaries & Wages Payable	3,29,373.00	5,84,011.00	Biometrix System	6,201.90	
			Borewell	83,029.25	
Excess of income over Expenditure			CCTV Camera	98,526.00	
Opening balance	6,00,366.48		Computers	28,732.78	
Current Period	41,16,536.04		Currency Counting Machine	5,528.00	
Less: Transferred	6,00,366.48	41,16,536.04	Digital Camera	21,483.00	
			Fans	7,615.91	
			Furniture & Fixtures	12,02,029.44	
			Godrej Beeru	8,294.30	
			Land at Maragondanahalli, Kengeri	84,44,000.00	
			LCD Projector	75,848.14	
			LCD TV	16,025.65	
			Library Books	18,443.28	
			Lift	80,144.08	
			Lights	14,482.00	
			Printers	80.10	
			Pump Set	7,844.42	
			Refrigerator	44,370.42	
			Site Advance -	27,20,307.00	
			UPS & Batteries	1,24,023.25	
			Xerox Machine	5,930.32	6,48,90,747.34
			Current Assets		
			Deposits (Asset)	23,53,993.57	
			Loans & Advances (Asset)	30,72,798.00	
			Cash-in-Hand	1,57,364.00	
			Bank Accounts	66,12,767.98	
			TDS Receivable	1,32,998.89	1,23,29,922.44
Total		7,72,20,669.78	Total		7,72,20,669.78

Vide our report of even date

For S.L.Patil & Co.,
Chartered Accountants
FRN: 002606S

S.L. Patil
S.L. Patil
Partner
M No.032810



For Pali Education Society

Secretary

Date: 21/09/2018
Place: Bangalore

M/s. PALI EDUCATION SOCIETY
NO.1, 2ND MAIN ROAD
B.D.A LAYOUT, PATTEGARAPALYA
VIJAYANAGAR WEST
BANGALORE - 560 079

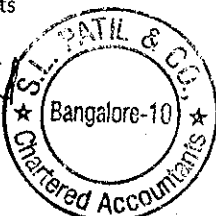
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018

Particulars	Rs	Rs	Particulars	Rs	Rs
To Indirect Expenses			Direct Incomes		
Accounting Charges	30,000.00		High School Section	62,92,860.00	
Advertisement Expenses	9,500.00		PU Section	18,74,230.00	
Approval Fees - B.Ed	59,182.00		B.Ed Course	15,11,830.00	
Affiliation Fee Paid - B.Ed & M.Ed	15,315.00		KSOU Fees	59,680.00	
Audit Fees	64,900.00		Social Welfare - PU Section	8,409.00	
Bank Charges	30,342.53		RTE Amount Received (P.Y.)	13,21,768.00	1,10,68,777.00
B.Ed Course Expenses	1,75,122.00		Indirect Income		
Convocation Fees - B.Ed Course	4,735.00		Interest on FD	1,42,523.48	
CBSE Registration Fees	75,400.00		Miscellaneous Income	3,891.00	
Depreciation	4,94,326.04		SB Interest Received	1,24,359.73	
Electricity Expenses	57,751.00		Profit on sale of vehicle	2,10,228.00	4,81,002.21
ESI Contribution - Management	71,548.74				
Food & Beverages Expenses	16,984.00				
General Expenses	7,990.00				
Inspection Expenses	2,367.00				
Interest on OD Account	23,527.86				
Interest on PF Late Payment	2,955.00				
Legal Expenses	1,00,000.00				
P.F Contribution	2,67,105.00				
Postage & Courier Expenses	5,121.00				
Printing and Stationary	21,964.00				
Professional Tax - Society	2,500.00				
P U College Principal's Association & Directors P U	7,610.00				
Renovation Expenses	13,535.00				
Repairs & Maintainance - Equipments	5,020.00				
Scholarship Paid	30,000.00				
Society Renewal Charges	50,960.00				
Staff Welfare Expenses	47,445.00				
Telephone & Internet Charges	3,065.00				
Travelling Expenses	3,392.00				
Scouts & Guides Expenses	7,500.00	17,07,163.17			
To Direct Expenses		54,67,116.00			
To Exam Fees Paid					
Exam Fee Paid - B.Ed Course	1,50,190.00	1,50,190.00			
To Special Day Celebrations					
College Day	7,745.00				
Children day	71,059.00				
Annual Day Expenses	2,670.00				
Enterpreunership Day Expenses	27,300.00	1,08,774.00			
Excess of Income over Expenditure		41,16,536.04			
Total		1,15,49,779.21	Total		1,15,49,779.21

Vide our report of even date

For S.L.Patil & Co.,
Chartered Accountants
FRN: 002606S

S.L. Patil
S.L. Patil
Partner
M No.032810



For Pali Education Society

Secretary

Date: 21/09/2018
Place: Bangalore

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of PALI EDUCATION SOCIETY, AACAP 7002 J [name and PAN of the trust or institution] as at 31st March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto.

For S.L.Patil & Co.

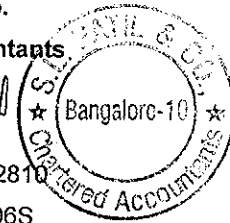
Chartered Accountants

S. L. Patil
for S. L. Patil

Partner, M. No. 032810

Firm reg No. 002606S

No.390,19th H Main,1st N Block, Rajajinagar,
Bangalore



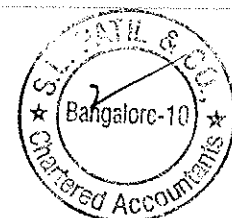
Place: Bangalore

Date: 21-Sep-2018

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	76,08,276
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 17,32,467
4. Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	22,09,036
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

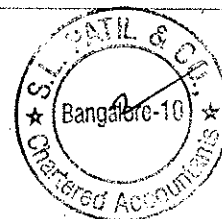


Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)	Amount of investment
1 Any Other	22,09,036

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1. Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

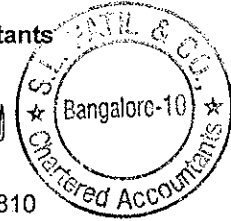
Place: Bangalore

Date: 21-Sep-2018

For S.L.Patil & Co.

Chartered Accountants

S.L. Patil
S L Patil



Partner, M. No. 032810

Firm reg No. 002606S

No.390,19th H Main,1st N Block, Rajajinagar,
Bangalore